FOR IMMEDIATE RELEASE

Grey Swan Capital Opens a Public Arkansas Compute Campus Hub for Neighbors, Officials, and the Press

A Conway research project gathers what is public, marks what is still unknown, and walks through each project one location at a time — starting at home

CONWAY, Ark. — November 14, 2026 — Grey Swan Capital has published a free public reference on what is being built across Arkansas, who is behind it, who supplies the power, and what communities can still ask for. The hub, built from public records, is at https://campuses.greyswancapital.ai/. Grey Swan's home page is at https://home.greyswancapital.ai/.

Arkansas is looking at one of the largest buildouts of computing power in its history. The facts are scattered across trackers, utility filings, county minutes, company pages, and local news, and some of it sits behind paywalls and NDAs. Grey Swan gathers what is public into one place, marks clearly what is still unknown, and reports in plain English, so each community can be a partner in the deal and not just a host. The same method can travel. Grey Swan is starting in Arkansas because this is home.

Grey Swan uses the phrase compute campuses on purpose: community partnerships and educational facilities where everyone can win. News reports and some official project names still use an older term.

Aterio, a commercial research firm that tracks these facilities and does not own them, counts 34 compute facilities in Arkansas and about 3,618 estimated megawatts — four operating, six under construction, and 24 announced. Those megawatt figures are estimates, not committed load. About 87 percent of that estimated total is associated with four named providers: Google, AVAIO Digital, Clean Cloud Energy, and Serverfarm. Aterio's public summary leaves nine facilities with no provider named. Aterio counts buildings or phases as facilities, so 34 facilities is not 34 separately named campuses. Grey Swan does not invent the missing names.

Separately, Grey Swan tracks 22 named public records, plus one unnamed proposal near Redfield in Grant County that came to light despite signed NDAs, with the developer's name redacted. The two lists measure different things. Grey Swan does not subtract 22 from 34. The Arkansas Compute Campus Map, published November 10, 2026, is at https://greyswancapital.substack.com/p/the-arkansas-compute-campus-map-34. The hub cites Aterio's public summary as of November 9, 2026.

Clarksville first, then Conway

The work is built one location at a time. Clarksville is first. Conway, the hometown of Steve Schroeder, Founder & CEO of Grey Swan Capital, is second.

Serverfarm's ARK campus in Clarksville, in Johnson County, is under construction: four buildings with 432 megawatts of IT capacity and a stated investment of about $6.6 billion. The first two buildings are targeted for January 2028. Community terms in the public record include a 65 percent property-tax abatement for up to 30 years, $1 million each to the city, Johnson County, and Johnson Regional Medical Center, and an Act 9 bond structure under which the city is not liable for repayment. About 660 megawatts of on-site generation is reported on the developer's side of the deal, not owned by the city. The Clarksville page is at https://campuses.greyswancapital.ai/clarksville.html. A short explainer is at https://www.greyswancapital.ai/explainers#clarksville.

Conway is location 2 of 34 in the series. The proposed project company named in the public record is Forgelight Ventures LLC; the end user is not named. The project is proposed, not under construction. Schroeder's reporting on what is in writing, and what is not, is in "The Deal in My Hometown We Still Can't See," published November 14, 2026, at https://greyswancapital.substack.com/p/the-deal-in-my-hometown-we-still.

What communities can still ask

In "Every County Needs to Negotiate Compute Campus Deals Now," published November 12, 2026, Grey Swan argues that these deals are built around who knows what, and that communities should negotiate before the first incentive is locked. The civic argument is about secrecy, not misconduct: when a community cannot see who is coming, what was promised, or who will own the power, it cannot judge whether it is a partner. No wrongdoing by any named person or company is alleged. The article is at https://greyswancapital.substack.com/p/every-county-needs-to-negotiate-compute.

Four questions sit in front of every council and quorum court: Who owns the generation? Who pays for grid and water upgrades? What education access and community benefit are in writing? What happens if the customer leaves?

Grey Swan has also released a short explainer, Power Is Gold: The County That Owns Its Power — a sample plan any U.S. county can follow: own small modular reactors, sell the power to a compute campus by competitive bid, and mine bitcoin when the power is not sold. Dardanelle, Arkansas is the example. The explainer is on Grey Swan's home page at https://home.greyswancapital.ai/.

A Compute Campus Hotline on the hub lets residents, officials, and reporters ask a question or report something the public should know. Submissions may be anonymous. Tips are checked against public records before anything is published. Journalists are welcome to use the hub for background and cite it, linking the facility page and the date updated.

"We specialize in fundraising strategies that build loyalty, where every entity in the community is a winner," said Schroeder. *"We already have one fundraiser in place, which is our memberships."* Memberships are at https://www.greyswancapital.ai/membership.

This release is posted at https://home.greyswancapital.ai/press/compute-campus/.

About Grey Swan Capital

Grey Swan Capital, based in Conway, Arkansas, specializes in customer loyalty and custom explainers and is the ideal fundraiser. Anyone can join free. Founding Members pay $200 a year, name a cause, and that cause receives $100. Learn more at https://www.greyswancapital.ai/founding-membership. Questions: steve@greyswancapital.ai.

Media contact

Steve Schroeder
Founder & CEO, Grey Swan Capital
steve@greyswancapital.ai
https://home.greyswancapital.ai/

###